

ARGENT LARGE CAP ETF

SCHEDULE OF INVESTMENTS

November 30, 2025 (Unaudited)

COMMON STOCKS - 98.3%	Shares	Value
Communication Services - 11.2%		
Interactive Media & Services - 11.2%		
Alphabet, Inc. - Class A	10,038	\$ 3,213,967
Meta Platforms, Inc. - Class A	1,580	1,023,761
Total Communication Services		4,237,728
Consumer Discretionary - 15.9%		
Automotive Retail - 3.6%		
Murphy USA, Inc.	1,165	448,607
O'Reilly Automotive, Inc. ^(a)	8,775	892,417
		1,341,024
Broadline Retail - 9.1%		
Amazon.com, Inc. ^(a)	14,634	3,412,942
Homebuilding - 3.2%		
DR Horton, Inc.	7,707	1,225,490
Total Consumer Discretionary		5,979,456
Energy - 2.0%		
Integrated Oil & Gas - 2.0%		
Exxon Mobil Corp.	6,413	743,395
Financials - 14.4%		
Asset Management & Custody Banks - 1.9%		
Blackstone, Inc.	5,017	734,589
Diversified Financial Services - 1.7%		
Apollo Global Management, Inc.	4,968	655,031
Property & Casualty Insurance - 3.1%		
Progressive Corp.	5,061	1,157,906
Transaction & Payment Processing Services - 7.7%		
Mastercard, Inc. - Class A	3,043	1,675,263
Visa, Inc. - Class A	3,628	1,213,348
		2,888,611
Total Financials		5,436,137
Health Care - 8.1%		
Health Care Facilities - 2.8%		
HCA Healthcare, Inc.	2,110	1,072,492
Life Sciences Tools & Services - 5.3%		
Danaher Corp.	5,950	1,349,341

The accompanying notes are an integral part of these financial statements.

ARGENT LARGE CAP ETF

SCHEDULE OF INVESTMENTS (CONTINUED)

November 30, 2025 (Unaudited)

COMMON STOCKS - 98.3%	Shares	Value
Life Sciences Tools & Services - 5.3%		
Medpace Holdings, Inc. ^(a)	1,063	\$ 629,785
		<u>1,979,126</u>
Total Health Care		3,051,618
Industrials - 9.4%		
Aerospace & Defense - 3.7%		
TransDigm Group, Inc.	1,005	1,366,971
		<u>1,366,971</u>
Environmental & Facilities Services - 2.4%		
Waste Connections, Inc.	5,139	907,290
		<u>907,290</u>
Trading Companies & Distributors - 3.3%		
United Rentals, Inc.	1,537	1,252,932
		<u>1,252,932</u>
Total Industrials		3,527,193
Information Technology - 35.9%^(b)		
Application Software - 2.9%		
Intuit, Inc.	649	411,518
Tyler Technologies, Inc. ^(a)	1,436	674,374
		<u>1,085,892</u>
Semiconductor Materials & Equipment - 4.8%		
Applied Materials, Inc.	7,190	1,813,678
		<u>1,813,678</u>
Semiconductors - 13.0%		
Broadcom, Inc.	4,251	1,712,983
NVIDIA Corp.	17,992	3,184,584
		<u>4,897,567</u>
Systems Software - 11.5%		
Fortinet, Inc. ^(a)	7,937	643,929
Microsoft Corp.	5,956	2,930,412
ServiceNow, Inc. ^(a)	933	757,978
		<u>4,332,319</u>
Technology Hardware, Storage & Peripherals - 3.7%		
Apple, Inc.	4,979	1,388,394
		<u>1,388,394</u>
Total Information Technology		13,517,850
Utilities - 1.4%		
Electric Utilities - 1.4%		
NextEra Energy, Inc.	6,179	533,186
		<u>533,186</u>
TOTAL COMMON STOCKS (Cost \$29,014,027)		37,026,563

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ARGENT LARGE CAP ETF**SCHEDULE OF INVESTMENTS (CONTINUED)**

November 30, 2025 (Unaudited)

SHORT-TERM INVESTMENTS	Shares	Value
MONEY MARKET FUNDS - 1.7%		
First American Government Obligations Fund - Class X, 3.92% ^(c)	636,679 \$	636,679
TOTAL MONEY MARKET FUNDS (Cost \$636,679)		636,679
TOTAL INVESTMENTS - 100.0% (Cost \$29,650,706)	\$	37,663,242
Other Assets in Excess of Liabilities - 0.0% ^(d)		9,576
TOTAL NET ASSETS - 100.0%	\$	37,672,818

Percentages are stated as a percent of net assets.

- (a) Non-income producing security.
- (b) To the extent that the Fund invests more heavily in particular industries or sectors of the economy, its performance will be especially sensitive to developments that significantly affect those industries or sectors.
- (c) The rate shown represents the 7-day annualized yield as of November 30, 2025.
- (d) Represents less than 0.05% of net assets.

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