

ALPHA ARCHITECT VALUE MOMENTUM TREND ETF

SCHEDULE OF INVESTMENTS

September 30, 2024

EXCHANGE TRADED FUNDS - 99.6% ^(a)	Shares	Value
International Developed Equity - 34.1%		
Alpha Architect International Quantitative Momentum ETF ^(b)	147,148	\$ 4,239,334
Alpha Architect International Quantitative Value ETF	123,574	3,186,677
		<u>7,426,011</u>
U.S. Equity - 65.5%		
Alpha Architect US Quantitative Momentum ETF ^{(b)(c)}	120,912	7,761,341
Alpha Architect US Quantitative Value ETF ^{(b)(c)}	141,116	6,510,556
		<u>14,271,897</u>
TOTAL EXCHANGE TRADED FUNDS (Cost \$18,464,880)		<u><u>21,697,908</u></u>
SHORT-TERM INVESTMENTS - 11.2%		
Investments Purchased with Proceeds from Securities Lending - 10.8%		
First American Government Obligations Fund - Class X, 4.82% ^(d)	2,350,525	2,350,525
Money Market Funds - 0.4%		
First American Government Obligations Fund - Class X, 4.82% ^(d)	93,732	93,732
TOTAL SHORT-TERM INVESTMENTS (Cost \$2,444,257)		<u>2,444,257</u>
TOTAL INVESTMENTS - 110.8% (Cost \$20,909,137)	\$	24,142,165
Liabilities in Excess of Other Assets - (10.8)%		<u>(2,354,440)</u>
TOTAL NET ASSETS - 100.0%	\$	<u><u>21,787,725</u></u>

Percentages are stated as a percent of net assets.

- (a) Affiliated company as defined by the Investment Company Act of 1940.
- (b) All or a portion of this security is on loan as of September 30, 2024. The total market value of these securities was \$2,303,118 which represented 10.6% of net assets.
- (c) Fair value of this security exceeds 25% of the Fund's net assets. Additional information for this security, including the financial statements, is available from the SEC's EDGAR database at www.sec.gov.
- (d) The rate shown represents the 7-day effective yield as of September 30, 2024.

The accompanying notes are an integral part of these financial statements.