

**ALPHA ARCHITECT GLOBAL FACTOR EQUITY ETF**

**SCHEDULE OF INVESTMENTS**

**March 31, 2025 (Unaudited)**

<b>EXCHANGE TRADED FUNDS - 99.6% <sup>(a)</sup></b>	<b>Shares</b>	<b>Value</b>
Alpha Architect International Quantitative Momentum ETF	131,427 \$	3,707,556
Alpha Architect International Quantitative Value ETF	113,400	2,896,236
Alpha Architect US Quantitative Momentum ETF <sup>(b)(c)</sup>	107,916	6,410,210
Alpha Architect US Quantitative Value ETF <sup>(c)</sup>	130,718	5,575,123
<b>TOTAL EXCHANGE TRADED FUNDS (Cost \$17,196,697)</b>		<b>18,589,125</b>
<b>SHORT-TERM INVESTMENTS - 1.3%</b>		
<b>Investments Purchased with Proceeds from Securities Lending - 0.9%</b>		
First American Government Obligations Fund - Class X, 4.27% <sup>(d)</sup>	165,900	165,900
<b>Money Market Funds - 0.4%</b>		
First American Government Obligations Fund - Class X, 4.27% <sup>(d)</sup>	71,683	71,683
<b>TOTAL SHORT-TERM INVESTMENTS (Cost \$237,583)</b>		<b>237,583</b>
<b>TOTAL INVESTMENTS - 100.9% (Cost \$17,434,280)</b>	<b>\$</b>	<b>18,826,708</b>
Liabilities in Excess of Other Assets - (0.9)%		(165,338)
<b>TOTAL NET ASSETS - 100.0%</b>	<b>\$</b>	<b>18,661,370</b>

Percentages are stated as a percent of net assets.

- (a) Affiliated security as defined by the Investment Company Act of 1940.
- (b) All or a portion of this security is on loan as of March 31, 2025. The total market value of these securities was \$166,320, which represented 0.9% of net assets.
- (c) Fair value of this security exceeds 25% of the Fund's net assets. Additional information for this security, including the financial statements, is available from the SEC's EDGAR database at [www.sec.gov](http://www.sec.gov).
- (d) The rate shown represents the 7-day annualized effective yield as of March 31, 2025.

The accompanying notes are an integral part of these financial statements.