

ALPHA ARCHITECT US EQUITY 3 ETF

SCHEDULE OF INVESTMENTS

March 31, 2026 (Unaudited)

	Shares	Value
COMMON STOCKS - 85.6%		
Communication Services - 8.9%		
Advertising - 0.0% ^(a)		
Omnicom Group, Inc.	129	\$ 9,715
Trade Desk, Inc. - Class A ^(b)	1,000	22,690
		<u>32,405</u>
Broadcasting - 0.0% ^(a)		
Fox Corp. - Class A	133	7,767
Fox Corp. - Class B	172	9,133
		<u>16,900</u>
Cable & Satellite - 0.0% ^(a)		
Comcast Corp. - Class A	1,090	31,294
Integrated Telecommunication Services - 0.2%		
AT&T, Inc.	7,361	213,395
Verizon Communications, Inc.	6,813	342,013
		<u>555,408</u>
Interactive Home Entertainment - 0.1%		
Electronic Arts, Inc.	18	3,670
ROBLOX Corp. - Class A ^(b)	2,966	167,757
Take-Two Interactive Software, Inc. ^(b)	85	16,787
		<u>188,214</u>
Interactive Media & Services - 7.9%		
Alphabet, Inc. - Class A	14,391	4,138,276
Alphabet, Inc. - Class C	31,423	9,014,002
Baidu, Inc. - ADR ^(b)	24	2,674
Match Group, Inc.	4	123
Meta Platforms, Inc. - Class A	19,675	11,256,658
Reddit, Inc. - Class A ^(b)	5,961	802,648
Tencent Holdings Ltd. - ADR	95	6,006
		<u>25,220,387</u>
Movies & Entertainment - 0.7%		
Live Nation Entertainment, Inc. ^(b)	20	3,050
Netflix, Inc. ^(b)	20,002	1,923,192
Spotify Technology SA ^(b)	24	11,638
TKO Group Holdings, Inc.	119	23,996
Walt Disney Co.	2,989	288,080
Warner Bros Discovery, Inc. ^(b)	3,960	108,742
		<u>2,358,698</u>
Wireless Telecommunication Services - 0.0% ^(a)		
Telephone and Data Systems, Inc.	862	36,290
T-Mobile US, Inc.	211	44,317
		<u>80,607</u>
Total Communication Services		<u>28,483,913</u>

The accompanying notes are an integral part of these financial statements.

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	Shares	Value
Consumer Discretionary - 9.2%		
Apparel Retail - 0.3%		
Ross Stores, Inc.	1,112	\$ 240,893
TJX Cos., Inc.	3,722	594,403
Victoria's Secret & Co. ^(b)	4,446	206,117
		1,041,413
Apparel, Accessories & Luxury Goods - 0.0% ^(a)		
Gildan Activewear, Inc.	206	11,464
Lululemon Athletica, Inc. ^(b)	18	2,756
Ralph Lauren Corp.	9	3,096
Tapestry, Inc.	31	4,374
		21,690
Automobile Manufacturers - 0.8%		
Ford Motor Co.	2,102	24,257
General Motors Co.	325	24,212
Honda Motor Co. Ltd. - ADR	321	7,804
Rivian Automotive, Inc. - Class A ^(b)	335	5,042
Tesla, Inc. ^(b)	6,837	2,541,655
Toyota Motor Corp. - ADR	150	30,913
		2,633,883
Automotive Parts & Equipment - 0.0% ^(a)		
Aptiv PLC ^(b)	351	24,373
Automotive Retail - 2.3%		
AutoZone, Inc. ^(b)	17	57,422
CarMax, Inc. ^(b)	123	5,114
Carvana Co. ^(b)	22,947	7,214,078
O'Reilly Automotive, Inc. ^(b)	754	69,602
Valvoline, Inc. ^(b)	116	3,907
		7,350,123
Broadline Retail - 2.3%		
Alibaba Group Holding Ltd. - ADR	10	1,255
Amazon.com, Inc. ^(b)	27,950	5,821,146
eBay, Inc.	299	27,215
Global-e Online Ltd. ^(b)	37,071	1,143,640
MercadoLibre, Inc. ^(b)	82	141,780
Sea Ltd. - ADR ^(b)	1,517	125,623
		7,260,659
Casinos & Gaming - 0.0% ^(a)		
Caesars Entertainment, Inc. ^(b)	134	3,542
Las Vegas Sands Corp.	80	4,310
		7,852
Computer & Electronics Retail - 0.0% ^(a)		
Best Buy Co., Inc.	29	1,862

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	Shares	Value
Consumer Electronics - 0.0% ^(a)		
Garmin Ltd.	220	\$ 51,042
Distributors - 0.0% ^(a)		
Genuine Parts Co.	20	2,115
Education Services - 0.0% ^(a)		
Perdoceo Education Corp.	1,709	63,592
Footwear - 0.0% ^(a)		
NIKE, Inc. - Class B	826	43,629
Home Furnishings - 0.0% ^(a)		
Somnigroup International, Inc.	1,076	79,538
Home Improvement Retail - 0.4%		
Home Depot, Inc.	3,997	1,314,573
Lowe's Cos., Inc.	138	32,607
		1,347,180
Homebuilding - 0.2%		
DR Horton, Inc.	2,827	387,921
Lennar Corp. - Class A	49	4,255
NVR, Inc. ^(b)	1	6,590
PulteGroup, Inc.	16	1,882
TopBuild Corp. ^(b)	26	9,134
		409,782
Homefurnishing Retail - 0.0% ^(a)		
Wayfair, Inc. - Class A ^(b)	57	4,287
Williams-Sonoma, Inc.	38	6,929
		11,216
Hotels, Resorts & Cruise Lines - 0.9%		
Airbnb, Inc. - Class A ^(b)	16,525	2,086,777
Booking Holdings, Inc.	40	168,413
Carnival Corp.	615	15,916
Expedia Group, Inc.	2,369	546,978
Hilton Worldwide Holdings, Inc.	97	29,496
InterContinental Hotels Group PLC - ADR	38	5,071
Marriott International, Inc. - Class A	96	31,399
Norwegian Cruise Line Holdings Ltd. ^(b)	368	6,882
Royal Caribbean Cruises Ltd.	132	36,324
Wyndham Hotels & Resorts, Inc.	48	3,899
		2,931,155

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	Shares	Value
Housewares & Specialties - 0.0% ^(a)		
Newell Brands, Inc.	812	\$ 2,785
Leisure Products - 0.0% ^(a)		
Hasbro, Inc.	9	842
Other Specialty Retail - 0.1%		
Five Below, Inc. ^(b)	24	5,483
Tractor Supply Co.	3,140	142,242
Ulta Beauty, Inc. ^(b)	487	254,560
		402,285
Restaurants - 1.9%		
Chipotle Mexican Grill, Inc. ^(b)	1,946	62,291
Darden Restaurants, Inc.	990	194,080
DoorDash, Inc. - Class A ^(b)	31,210	4,686,182
McDonald's Corp.	2,522	783,812
Restaurant Brands International, Inc.	187	13,819
Starbucks Corp.	1,174	105,179
Texas Roadhouse, Inc.	278	45,909
Yum China Holdings, Inc.	266	12,975
Yum! Brands, Inc.	910	141,487
		6,045,734
Specialized Consumer Services - 0.0% ^(a)		
H&R Block, Inc.	137	4,348
Total Consumer Discretionary		29,737,098
Consumer Staples - 3.0%		
Agricultural Products & Services - 0.0% ^(a)		
Archer-Daniels-Midland Co.	157	11,412
Bunge Global SA	1	127
		11,539
Brewers - 0.0% ^(a)		
Molson Coors Beverage Co. - Class B	62	2,670
Consumer Staples Merchandise Retail - 0.9%		
BJ's Wholesale Club Holdings, Inc. ^(b)	42	4,134
Costco Wholesale Corp.	1,549	1,543,470
Dollar General Corp.	184	21,846
Dollar Tree, Inc. ^(b)	241	26,392
Target Corp.	266	32,239
Walmart, Inc.	9,088	1,129,457
		2,757,538
Distillers & Vintners - 0.0% ^(a)		
Brown-Forman Corp. - Class B	1,391	36,778

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	Shares	Value
Constellation Brands, Inc. - Class A	120	\$ 18,000
		54,778
Food Distributors - 0.0% ^(a)		
Sysco Corp.	532	37,948
US Foods Holding Corp. ^(b)	50	4,610
		42,558
Food Retail - 0.1%		
Casey's General Stores, Inc.	442	321,714
Koninklijke Ahold Delhaize NV - ADR	167	7,777
Kroger Co.	398	28,800
		358,291
Household Products - 0.7%		
Church & Dwight Co., Inc.	150	13,998
Clorox Co.	28	2,902
Colgate-Palmolive Co.	9,140	779,002
Kimberly-Clark Corp.	616	59,425
Procter & Gamble Co.	9,336	1,348,492
WD-40 Co.	750	152,955
		2,356,774
Packaged Foods & Meats - 0.3%		
Cal-Maine Foods, Inc.	99	7,836
Campbell's Co.	759	16,903
Conagra Brands, Inc.	391	6,147
General Mills, Inc.	3,882	144,488
Hershey Co.	549	114,132
J M Smucker Co.	62	5,979
McCormick & Co., Inc.	151	7,616
Mondelez International, Inc. - Class A	93	5,360
Post Holdings, Inc. ^(b)	5,607	554,308
		862,769
Personal Care Products - 0.0% ^(a)		
Estee Lauder Cos., Inc. - Class A	93	6,675
Kenvue, Inc.	718	12,378
		19,053
Soft Drinks & Non-alcoholic Beverages - 0.5%		
Coca-Cola Co.	8,039	611,366
Coca-Cola Europacific Partners PLC	33	2,992
Keurig Dr Pepper, Inc.	102	2,686
Monster Beverage Corp. ^(b)	301	21,810
PepsiCo, Inc.	6,013	933,759
		1,572,613
Tobacco - 0.5%		
Altria Group, Inc.	6,315	416,727
British American Tobacco PLC - ADR	51	2,982

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	Shares	Value
Philip Morris International, Inc.	7,608	\$ 1,257,907
		1,677,616
Total Consumer Staples		9,716,199
Energy - 2.2%		
Integrated Oil & Gas - 1.2%		
Cenovus Energy, Inc.	173	4,590
Chevron Corp.	7,462	1,543,888
Exxon Mobil Corp.	11,741	1,991,978
Imperial Oil Ltd.	33	4,317
Occidental Petroleum Corp.	309	20,085
Shell PLC - ADR	275	25,575
Suncor Energy, Inc.	601	39,732
TotalEnergies SE	276	25,110
		3,655,275
Oil & Gas Drilling - 0.0% ^(a)		
Helmerich & Payne, Inc.	100	3,603
Oil & Gas Equipment & Services - 0.1%		
Archrock, Inc.	115	4,002
Baker Hughes Co.	1,252	76,435
Halliburton Co.	1,465	57,120
SLB Ltd.	804	41,317
TechnipFMC PLC	1,707	118,005
		296,879
Oil & Gas Exploration & Production - 0.2%		
APA Corp.	786	33,358
ConocoPhillips	2,823	372,636
Coterra Energy, Inc.	410	14,407
Devon Energy Corp.	748	37,639
Diamondback Energy, Inc.	17	3,362
EOG Resources, Inc.	500	72,285
EQT Corp.	94	5,982
Expand Energy Corp.	10	1,098
Range Resources Corp.	2,303	104,050
Texas Pacific Land Corp.	12	5,695
		650,512
Oil & Gas Refining & Marketing - 0.2%		
Marathon Petroleum Corp.	364	88,882
Phillips 66	3,216	585,891
Valero Energy Corp.	164	40,521
		715,294
Oil & Gas Storage & Transportation - 0.5%		
Cheniere Energy, Inc.	1,566	444,368

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	Shares	Value
DT Midstream, Inc.	1,051	\$ 141,538
Enbridge, Inc.	3,548	192,089
Energy Transfer LP	19,684	379,901
Enterprise Products Partners LP	771	29,175
Kinder Morgan, Inc.	3,858	129,359
ONEOK, Inc.	491	44,381
Targa Resources Corp.	52	13,038
Williams Cos., Inc.	3,828	278,602
		1,652,451
Total Energy		6,974,014
Financials - 9.1%		
Asset Management & Custody Banks - 0.4%		
Affiliated Managers Group, Inc.	60	16,602
Ameriprise Financial, Inc.	159	70,660
Ares Management Corp. - Class A	1,606	175,215
Bank of New York Mellon Corp.	325	38,555
Blackrock, Inc.	250	240,427
Blackstone, Inc.	3,762	432,592
Franklin Resources, Inc.	580	13,700
Invesco Ltd.	299	7,263
KKR & Co., Inc.	405	37,462
Northern Trust Corp.	65	9,072
State Street Corp.	116	14,681
T Rowe Price Group, Inc.	1	90
Victory Capital Holdings, Inc. - Class A	290	18,989
		1,075,308
Commercial & Residential Mortgage Finance - 0.0% ^(a)		
Rocket Cos., Inc. - Class A ^(b)	677	9,647
Consumer Finance - 1.6%		
American Express Co.	5,208	1,575,316
Capital One Financial Corp.	16,465	3,003,710
FirstCash Holdings, Inc.	45	8,460
Synchrony Financial	9,179	624,355
		5,211,841
Diversified Banks - 2.5%		
Banco Santander SA - ADR	3,620	40,834
Bank of America Corp.	13,063	636,821
Citigroup, Inc.	1,448	164,218
Fifth Third Bancorp	1,211	56,263
HSBC Holdings PLC - ADR	247	20,375
ICICI Bank Ltd. - ADR	611	15,825
ING Groep NV - ADR	1,816	47,307

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	Shares	Value
Itau Unibanco Holding SA - ADR	2,293	\$ 19,215
JPMorgan Chase & Co.	10,630	3,126,921
KeyCorp	4,790	96,040
Lloyds Banking Group PLC - ADR	3,449	17,348
Mizuho Financial Group, Inc. - ADR	1,974	15,674
NatWest Group PLC - ADR ^(b)	303	4,515
NU Holdings Ltd. - Class A ^(b)	147,751	2,123,182
PNC Financial Services Group, Inc.	1,246	259,280
Royal Bank of Canada	131	21,193
Sumitomo Mitsui Financial Group, Inc. - ADR	283	5,589
US Bancorp	18,727	973,991
Wells Fargo & Co.	6,245	497,164
		8,141,755
Diversified Capital Markets - 0.0% ^(a)		
UBS Group AG	592	23,130
Diversified Financial Services - 0.1%		
Apollo Global Management, Inc.	1,658	184,734
ORIX Corp. - ADR	105	3,149
		187,883
Financial Exchanges & Data - 0.4%		
Cboe Global Markets, Inc.	167	46,939
CME Group, Inc.	224	66,158
Coinbase Global, Inc. - Class A ^(b)	25	4,365
FactSet Research Systems, Inc.	51	11,066
Intercontinental Exchange, Inc.	418	65,743
Moody's Corp.	320	139,600
MSCI, Inc.	252	135,831
Nasdaq, Inc.	249	21,138
S&P Global, Inc.	2,104	894,915
		1,385,755
Insurance Brokers - 0.1%		
Aon PLC - Class A	343	110,713
Arthur J Gallagher & Co.	105	22,741
Brown & Brown, Inc.	67	4,369
Marsh & McLennan Cos., Inc.	168	29,140
Willis Towers Watson PLC	333	96,803
		263,766
Investment Banking & Brokerage - 0.9%		
Charles Schwab Corp.	2,457	230,909
Goldman Sachs Group, Inc.	582	492,366
Houlihan Lokey, Inc.	96	13,788
Interactive Brokers Group, Inc. - Class A	648	43,461
Jefferies Financial Group, Inc.	114	4,705

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LPL Financial Holdings, Inc.	68	\$ 20,457
Morgan Stanley	2,907	478,405
PJT Partners, Inc. - Class A	25	3,493
Raymond James Financial, Inc.	103	14,913
Robinhood Markets, Inc. - Class A ^(b)	23,092	1,600,276
Virtu Financial, Inc. - Class A	134	5,893
XP, Inc. - Class A	384	7,311
		<u>2,915,977</u>
Life & Health Insurance - 0.1%		
Aegon Ltd.	1,806	13,112
Aflac, Inc.	162	17,773
Brighthouse Financial, Inc. ^(b)	76	4,551
CNO Financial Group, Inc.	106	4,352
Globe Life, Inc.	107	14,891
Lincoln National Corp.	140	4,970
MetLife, Inc.	241	17,044
Principal Financial Group, Inc.	513	46,226
Prudential Financial, Inc.	385	37,611
Sun Life Financial, Inc.	1,944	121,617
Unum Group	545	39,801
		<u>321,948</u>
Multi-Sector Holdings - 0.8%		
Berkshire Hathaway, Inc. - Class B ^(b)	5,590	2,678,728
Property & Casualty Insurance - 0.3%		
Allstate Corp.	2,169	449,720
American International Group, Inc.	298	22,424
Arch Capital Group Ltd. ^(b)	87	8,351
Chubb Ltd.	219	71,379
Hanover Insurance Group, Inc.	35	6,067
Hartford Insurance Group, Inc.	144	19,473
Lemonade, Inc. ^(b)	192	12,035
Markel Group, Inc. ^(b)	86	164,610
Old Republic International Corp.	149	5,945
ProAssurance Corp. ^(b)	354	8,751
Progressive Corp.	198	39,252
Stewart Information Services Corp.	47	2,894
Travelers Cos., Inc.	176	51,336
W R Berkley Corp.	437	28,964
White Mountains Insurance Group Ltd.	4	8,788
		<u>899,989</u>
Regional Banks - 0.1%		
BOK Financial Corp.	105	13,446
Citizens Financial Group, Inc.	222	13,313

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CVB Financial Corp.	266	\$ 5,158
First Interstate BancSystem, Inc. - Class A	235	7,849
Flagstar Bank NA	318	4,188
FNB Corp.	384	6,421
Fulton Financial Corp.	6,910	140,549
Home BancShares, Inc.	185	4,982
Huntington Bancshares, Inc.	6,037	94,479
Independent Bank Corp.	117	8,800
M&T Bank Corp.	109	22,532
Regions Financial Corp.	229	5,982
ServisFirst Bancshares, Inc.	130	9,468
Truist Financial Corp.	604	27,766
Zions Bancorp NA	303	17,459
		382,392
Reinsurance - 0.1%		
Reinsurance Group of America, Inc.	755	154,141
Transaction & Payment Processing Services - 1.7%		
Affirm Holdings, Inc. ^(b)	28,465	1,304,266
Block, Inc. ^(b)	249	14,985
Corpay, Inc. ^(b)	12	3,492
Fidelity National Information Services, Inc.	96	4,503
Fiserv, Inc. ^(b)	1,185	66,123
Jack Henry & Associates, Inc.	35	5,531
Mastercard, Inc. - Class A	1,547	772,974
PageSeguro Digital Ltd. - Class A	522	5,231
PayPal Holdings, Inc.	2,364	106,924
StoneCo Ltd. - Class A ^(b)	276	3,897
Visa, Inc. - Class A	10,540	3,185,610
		5,473,536
Total Financials		29,125,796
Health Care - 8.3%		
Biotechnology - 2.8%		
AbbVie, Inc.	9,134	1,986,554
Amgen, Inc.	825	290,276
Ascendis Pharma AS - ADR ^(b)	12,893	2,949,016
Biogen, Inc. ^(b)	22	4,033
Centessa Pharmaceuticals PLC - ADR ^(b)	500	19,860
Exelixis, Inc. ^(b)	33,256	1,426,350
Gilead Sciences, Inc.	1,337	186,338
Incyte Corp. ^(b)	114	10,730
Insmid, Inc. ^(b)	39	6,377
Kymera Therapeutics, Inc. ^(b)	100	8,329

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	Shares	Value
Moderna, Inc. ^(b)	311	\$ 15,799
Natera, Inc. ^(b)	65	12,999
Nuvalent, Inc. - Class A ^(b)	14,648	1,500,688
Regeneron Pharmaceuticals, Inc.	25	19,316
Twist Bioscience Corp. ^(b)	126	5,987
United Therapeutics Corp. ^(b)	38	22,533
Vaxcyte, Inc. ^(b)	4,808	279,393
Vertex Pharmaceuticals, Inc. ^(b)	269	120,119
		<u>8,864,697</u>
Health Care Distributors - 0.1%		
Cardinal Health, Inc.	162	34,232
Cencora, Inc.	123	38,639
McKesson Corp.	330	285,569
		<u>358,440</u>
Health Care Equipment - 0.8%		
Abbott Laboratories	11,052	1,134,709
Baxter International, Inc.	686	11,525
Becton Dickinson & Co.	101	15,880
Boston Scientific Corp. ^(b)	1,045	65,574
Dexcom, Inc. ^(b)	65	4,082
Edwards Lifesciences Corp. ^(b)	191	15,295
GE HealthCare Technologies, Inc.	337	23,988
Globus Medical, Inc. - Class A ^(b)	1,583	136,391
Hologic, Inc. ^(b)	67	5,065
IDEXX Laboratories, Inc. ^(b)	42	23,599
Insulet Corp. ^(b)	55	11,541
Intuitive Surgical, Inc. ^(b)	212	97,730
Medtronic PLC	2,297	199,035
ResMed, Inc.	193	43,325
STERIS PLC	15	3,317
Stryker Corp.	2,363	776,458
Zimmer Biomet Holdings, Inc.	151	13,653
		<u>2,581,167</u>
Health Care Facilities - 0.7%		
Encompass Health Corp.	32	3,095
HCA Healthcare, Inc.	5,024	2,377,558
		<u>2,380,653</u>
Health Care Services - 0.4%		
Cigna Group	194	51,749
CVS Health Corp.	1,407	101,051
DaVita, Inc. ^(b)	40	6,148
Guardant Health, Inc. ^(b)	10,401	960,740
Labcorp Holdings, Inc.	376	100,321

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	Shares	Value
Quest Diagnostics, Inc.	461	\$ 90,347
		1,310,356
Health Care Supplies - 0.0% ^(a)		
Align Technology, Inc. ^(b)	90	15,429
Cooper Cos., Inc. ^(b)	20	1,430
Establishment Labs Holdings, Inc. ^(b)	46	2,612
ICU Medical, Inc. ^(b)	70	9,040
Solventum Corp. ^(b)	651	42,510
		71,021
Health Care Technology - 0.2%		
Doximity, Inc. - Class A ^(b)	29,400	685,020
Life Sciences Tools & Services - 0.7%		
10X Genomics, Inc. - Class A ^(b)	257	5,456
Agilent Technologies, Inc.	80	9,118
Charles River Laboratories International, Inc. ^(b)	63	10,868
Danaher Corp.	3,253	616,769
Illumina, Inc. ^(b)	6,402	789,111
IQVIA Holdings, Inc. ^(b)	955	162,866
Medpace Holdings, Inc. ^(b)	1,005	482,591
Mettler-Toledo International, Inc. ^(b)	2	2,522
Revvity, Inc.	80	7,009
Thermo Fisher Scientific, Inc.	128	62,916
Waters Corp. ^(b)	143	42,585
West Pharmaceutical Services, Inc.	47	11,780
		2,203,591
Managed Health Care - 0.1%		
Centene Corp. ^(b)	303	9,920
Elevance Health, Inc.	42	12,296
Humana, Inc.	11	1,907
UnitedHealth Group, Inc.	1,054	285,202
		309,325
Pharmaceuticals - 2.5%		
AstraZeneca PLC	216	42,600
Bristol-Myers Squibb Co.	2,723	165,150
Elanco Animal Health, Inc. ^(b)	151	3,613
Eli Lilly & Co.	2,006	1,845,059
GSK PLC - ADR	651	35,929
Haleon PLC - ADR	461	4,615
Johnson & Johnson	9,310	2,275,736
Merck & Co., Inc.	6,330	761,436
Novartis AG - ADR	859	131,212
Novo Nordisk AS - ADR	700	25,725
Pfizer, Inc.	13,619	382,422

The accompanying notes are an integral part of these financial statements.

ALPHA ARCHITECT US EQUITY 3 ETF

SCHEDULE OF INVESTMENTS

March 31, 2026 (Unaudited)

	Shares	Value
Royalty Pharma PLC - Class A	189	\$ 9,066
Teva Pharmaceutical Industries Ltd. - ADR ^(b)	36,718	1,105,946
Theravance Biopharma, Inc. ^(b)	55,463	900,164
Viartis, Inc.	1,981	26,763
Zoetis, Inc.	2,520	297,889
		<u>8,013,325</u>
Total Health Care		<u>26,777,595</u>
Industrials - 9.1%		
Aerospace & Defense - 2.6%		
Axon Enterprise, Inc. ^(b)	2,671	1,134,347
Boeing Co. ^(b)	1,212	241,224
Carpenter Technology Corp.	1,727	680,697
Curtiss-Wright Corp.	11	7,492
General Dynamics Corp.	672	230,644
General Electric Co.	1,401	397,562
Hexcel Corp.	1,200	97,116
Howmet Aerospace, Inc.	764	176,072
Huntington Ingalls Industries, Inc.	48	18,235
Karman Holdings, Inc. ^(b)	52,464	4,199,743
L3Harris Technologies, Inc.	49	16,912
Lockheed Martin Corp.	238	143,845
Northrop Grumman Corp.	169	115,299
Rocket Lab Corp. ^(b)	66	4,239
RTX Corp.	5,010	966,429
Textron, Inc.	302	26,443
TransDigm Group, Inc.	19	22,020
		<u>8,478,319</u>
Agricultural & Farm Machinery - 0.1%		
Deere & Co.	457	257,428
Air Freight & Logistics - 0.2%		
CH Robinson Worldwide, Inc.	82	13,618
Expeditors International of Washington, Inc.	134	19,193
FedEx Corp.	849	302,397
United Parcel Service, Inc. - Class B	1,235	121,499
		<u>456,707</u>
Airport Services - 0.0% ^(a)		
Sky Harbour Group Corp. ^(b)	4,500	43,335
Building Products - 0.5%		
A O Smith Corp.	59	3,890
AAON, Inc.	15,546	1,286,432
Allegion PLC	26	3,778

The accompanying notes are an integral part of these financial statements.

ALPHA ARCHITECT US EQUITY 3 ETF

SCHEDULE OF INVESTMENTS

March 31, 2026 (Unaudited)

	Shares	Value
Carrier Global Corp.	1,204	\$ 67,797
Johnson Controls International PLC	542	70,975
Lennox International, Inc.	39	18,101
Masco Corp.	976	58,921
Modine Manufacturing Co. ^(b)	173	37,491
Trane Technologies PLC	399	166,279
Zurn Elkay Water Solutions Corp.	488	21,882
		1,735,546
Cargo Ground Transportation - 0.2%		
JB Hunt Transport Services, Inc.	78	16,528
Old Dominion Freight Line, Inc.	102	19,931
Ryder System, Inc.	3,225	660,190
Schneider National, Inc. - Class B	128	3,374
		700,023
Construction & Engineering - 0.9%		
API Group Corp. ^(b)	25,124	1,018,025
Comfort Systems USA, Inc.	80	110,319
EMCOR Group, Inc.	146	107,793
Granite Construction, Inc.	8,100	971,028
MasTec, Inc. ^(b)	24	7,722
Quanta Services, Inc.	756	415,059
Valmont Industries, Inc.	891	356,017
		2,985,963
Construction Machinery & Heavy Transportation Equipment - 0.7%		
Caterpillar, Inc.	2,805	1,987,230
Cummins, Inc.	106	57,030
PACCAR, Inc.	1,549	178,910
Westinghouse Air Brake Technologies Corp.	268	66,976
		2,290,146
Data Processing & Outsourced Services - 0.0% ^(a)		
Broadridge Financial Solutions, Inc.	92	14,948
Diversified Metals & Mining - 0.0% ^(a)		
BHP Group Ltd. - ADR	116	8,438
Diversified Support Services - 0.0% ^(a)		
Cintas Corp.	88	14,884
Copart, Inc. ^(b)	183	6,076
Healthcare Services Group, Inc. ^(b)	720	13,356
		34,316
Electrical Components & Equipment - 0.4%		
Acuity, Inc.	23	6,445
AMETEK, Inc.	113	24,223
Eaton Corp. PLC	739	264,318

The accompanying notes are an integral part of these financial statements.

ALPHA ARCHITECT US EQUITY 3 ETF

SCHEDULE OF INVESTMENTS

March 31, 2026 (Unaudited)

	Shares	Value
Emerson Electric Co.	4,796	\$ 628,372
Generac Holdings, Inc. ^(b)	96	18,751
Hubbell, Inc.	35	17,176
nVent Electric PLC	153	18,097
Regal Rexnord Corp.	18	3,371
Rockwell Automation, Inc.	42	15,073
Vertiv Holdings Co. - Class A	621	155,610
Vicor Corp. ^(b)	32	5,152
		1,156,588
Environmental & Facilities Services - 0.4%		
Republic Services, Inc.	1,510	330,720
Rollins, Inc.	355	18,960
Tetra Tech, Inc.	4,822	145,239
Veralto Corp.	159	14,059
Waste Connections, Inc.	43	6,985
Waste Management, Inc.	3,471	797,601
		1,313,564
Heavy Electrical Equipment - 1.0%		
Bloom Energy Corp. - Class A ^(b)	525	71,132
GE Vernova, Inc.	3,506	3,060,388
		3,131,520
Human Resource & Employment Services - 0.6%		
Automatic Data Processing, Inc.	6,467	1,313,965
Paychex, Inc.	3,739	344,437
TriNet Group, Inc.	9,034	329,109
Upwork, Inc. ^(b)	592	6,488
		1,993,999
Industrial Conglomerates - 0.2%		
3M Co.	3,285	477,081
Honeywell International, Inc.	1,247	281,859
		758,940
Industrial Machinery & Supplies & Components - 0.2%		
Donaldson Co., Inc.	2,899	246,038
Dover Corp.	32	6,670
Flowserve Corp.	600	44,106
Fortive Corp.	248	13,709
IDEX Corp.	8	1,516
Illinois Tool Works, Inc.	138	35,920
Ingersoll Rand, Inc.	408	32,689
Kadant, Inc.	43	12,571
Lincoln Electric Holdings, Inc.	113	28,146
Mueller Industries, Inc.	102	11,302
Nordson Corp.	3	798
Otis Worldwide Corp.	418	32,219

The accompanying notes are an integral part of these financial statements.

ALPHA ARCHITECT US EQUITY 3 ETF

SCHEDULE OF INVESTMENTS

March 31, 2026 (Unaudited)

	Shares	Value
Parker-Hannifin Corp.	45	\$ 40,286
Pentair PLC	28	2,439
RBC Bearings, Inc. ^(b)	7	3,802
Snap-on, Inc.	34	12,350
Xylem, Inc.	93	11,114
		<u>535,675</u>
Marine Transportation - 0.1%		
Star Bulk Carriers Corp.	17,550	403,123
Passenger Airlines - 0.1%		
Alaska Air Group, Inc. ^(b)	70	2,575
Delta Air Lines, Inc.	1,159	77,050
SkyWest, Inc. ^(b)	54	4,959
Southwest Airlines Co.	214	8,040
United Airlines Holdings, Inc. ^(b)	622	57,267
		<u>149,891</u>
Passenger Ground Transportation - 0.5%		
Uber Technologies, Inc. ^(b)	24,036	1,728,909
Rail Transportation - 0.2%		
Canadian Pacific Kansas City Ltd.	2,864	225,282
CSX Corp.	3,844	157,796
Norfolk Southern Corp.	745	213,815
Union Pacific Corp.	147	35,665
		<u>632,558</u>
Research & Consulting Services - 0.1%		
Amentum Holdings, Inc. ^(b)	437	11,397
CACI International, Inc. - Class A ^(b)	5	2,719
Equifax, Inc.	39	7,023
Jacobs Solutions, Inc.	1,079	137,335
Leidos Holdings, Inc.	93	14,463
UL Solutions, Inc.	45	3,857
Verisk Analytics, Inc.	621	117,835
		<u>294,629</u>
Trading Companies & Distributors - 0.1%		
Fastenal Co.	190	8,816
United Rentals, Inc.	46	33,514
Watsco, Inc.	8	2,910
WW Grainger, Inc.	127	138,533
		<u>183,773</u>
Total Industrials		<u>29,288,338</u>

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ALPHA ARCHITECT US EQUITY 3 ETF

SCHEDULE OF INVESTMENTS

March 31, 2026 (Unaudited)

	Shares	Value
Information Technology - 34.1% ^(c)		
Application Software - 3.1%		
Adobe, Inc. ^(b)	1,202	\$ 292,182
AppLovin Corp. - Class A ^(b)	10,304	4,100,992
Autodesk, Inc. ^(b)	445	106,533
Bentley Systems, Inc. - Class B	100	3,512
Cadence Design Systems, Inc. ^(b)	1,854	515,171
Circle Internet Group, Inc. ^(b)	30	2,862
Datadog, Inc. - Class A ^(b)	25	2,951
Dynatrace, Inc. ^(b)	11,660	431,187
Fair Isaac Corp. ^(b)	16	17,081
Figma, Inc. - Class A ^(b)	2,684	56,740
Guidewire Software, Inc. ^(b)	5,875	878,665
InterDigital, Inc.	10	3,020
Intuit, Inc.	977	422,435
Manhattan Associates, Inc. ^(b)	104	13,845
Nutanix, Inc. - Class A ^(b)	730	27,747
Palantir Technologies, Inc. - Class A ^(b)	2,261	330,739
Procore Technologies, Inc. ^(b)	9,166	522,462
PTC, Inc. ^(b)	2,518	358,790
Roper Technologies, Inc.	1,249	441,971
Salesforce, Inc.	6,514	1,215,968
SAP SE - ADR	43	7,362
ServiceTitan, Inc. - Class A ^(b)	552	35,030
Synopsys, Inc. ^(b)	83	32,908
Trimble, Inc. ^(b)	1,789	116,697
Tyler Technologies, Inc. ^(b)	367	125,653
Workday, Inc. - Class A ^(b)	37	4,807
		10,067,310
Communications Equipment - 1.4%		
Applied Optoelectronics, Inc. ^(b)	32	2,707
Arista Networks, Inc. ^(b)	24,443	3,001,111
Ciena Corp. ^(b)	1,198	465,099
Cisco Systems, Inc.	10,341	802,358
F5, Inc. ^(b)	26	7,523
Lumentum Holdings, Inc. ^(b)	13	9,136
Motorola Solutions, Inc.	106	46,001
		4,333,935
Electronic Components - 0.6%		
Amphenol Corp. - Class A	1,196	151,115
Coherent Corp. ^(b)	13	3,097
Corning, Inc.	11,757	1,598,599
		1,752,811

The accompanying notes are an integral part of these financial statements.

ALPHA ARCHITECT US EQUITY 3 ETF

SCHEDULE OF INVESTMENTS

March 31, 2026 (Unaudited)

	Shares	Value
Electronic Equipment & Instruments - 0.2%		
Advanced Energy Industries, Inc.	1,071	\$ 345,622
Keysight Technologies, Inc. ^(b)	459	129,608
Ralliant Corp.	69	2,870
Teledyne Technologies, Inc. ^(b)	10	6,050
Zebra Technologies Corp. - Class A ^(b)	13	2,718
		486,868
Electronic Manufacturing Services - 0.0% ^(a)		
Celestica, Inc. ^(b)	16	4,507
IPG Photonics Corp. ^(b)	500	57,295
Jabil, Inc.	12	3,187
TE Connectivity PLC	79	16,513
		81,502
Internet Services & Infrastructure - 1.1%		
Akamai Technologies, Inc. ^(b)	16	1,838
GoDaddy, Inc. - Class A ^(b)	54	4,464
MongoDB, Inc. ^(b)	4,036	987,892
Shopify, Inc. - Class A ^(b)	824	97,743
Snowflake, Inc. - Class A ^(b)	13,616	2,053,565
Twilio, Inc. - Class A ^(b)	3,192	401,617
VeriSign, Inc.	15	3,725
		3,550,844
IT Consulting & Other Services - 0.7%		
Accenture PLC - Class A	10,306	2,043,577
Cognizant Technology Solutions Corp. - Class A	113	6,933
Gartner, Inc. ^(b)	26	4,117
International Business Machines Corp.	1,386	335,952
		2,390,579
Semiconductor Materials & Equipment - 1.1%		
Aehr Test Systems ^(b)	102	3,782
Applied Materials, Inc.	5,108	1,745,863
ASML Holding NV	141	186,237
Entegris, Inc.	83	9,731
Ichor Holdings Ltd. ^(b)	132	6,153
KLA Corp.	83	122,210
Lam Research Corp.	4,908	1,048,643
Nova Ltd. ^(b)	820	356,110
Onto Innovation, Inc. ^(b)	26	5,332
Qnity Electronics, Inc.	637	73,497
Teradyne, Inc.	62	18,380
		3,575,938
Semiconductors - 11.5%		
Advanced Micro Devices, Inc. ^(b)	7,501	1,525,928
Analog Devices, Inc.	206	65,537

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ALPHA ARCHITECT US EQUITY 3 ETF

SCHEDULE OF INVESTMENTS

March 31, 2026 (Unaudited)

	Shares	Value
Broadcom, Inc.	34,001	\$ 10,523,650
Credo Technology Group Holding Ltd. ^(b)	41	3,849
First Solar, Inc. ^(b)	51	10,060
Intel Corp. ^(b)	8,757	386,446
Marvell Technology, Inc.	1,131	112,026
Microchip Technology, Inc.	345	22,290
Micron Technology, Inc.	612	206,758
Monolithic Power Systems, Inc.	256	279,898
NVIDIA Corp.	128,403	22,393,483
NXP Semiconductors NV	64	12,599
ON Semiconductor Corp. ^(b)	186	11,517
QUALCOMM, Inc.	2,999	386,211
Silicon Laboratories, Inc. ^(b)	129	26,851
Skyworks Solutions, Inc.	220	11,781
Taiwan Semiconductor Manufacturing Co. Ltd. - ADR	2,007	678,266
Texas Instruments, Inc.	1,206	234,133
		36,891,283
Systems Software - 4.8%		
Check Point Software Technologies Ltd. ^(b)	199	28,427
CrowdStrike Holdings, Inc. - Class A ^(b)	335	130,787
Fortinet, Inc. ^(b)	148	12,095
Gen Digital, Inc.	207	3,898
Microsoft Corp.	30,708	11,367,180
Nebius Group NV ^(b)	1,198	124,304
Oracle Corp.	18,535	2,726,684
Palo Alto Networks, Inc. ^(b)	5,459	875,187
ServiceNow, Inc. ^(b)	505	52,798
UiPath, Inc. - Class A ^(b)	2,715	30,137
		15,351,497
Technology Distributors - 0.1%		
CDW Corp.	117	14,159
TD SYNEX Corp.	2,626	443,033
		457,192
Technology Hardware, Storage & Peripherals - 9.5%		
Apple, Inc.	98,300	24,947,557
Dell Technologies, Inc. - Class C	22	3,611
Hewlett Packard Enterprise Co.	563	13,405
HP, Inc.	1,036	19,902
NetApp, Inc.	447	45,768
Sandisk Corp. ^(b)	4,115	2,614,424
Seagate Technology Holdings PLC	3,766	1,475,368
Super Micro Computer, Inc. ^(b)	25,124	572,074

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ALPHA ARCHITECT US EQUITY 3 ETF

SCHEDULE OF INVESTMENTS

March 31, 2026 (Unaudited)

	Shares	Value
Western Digital Corp.	3,584	\$ 969,436
		30,661,545
Total Information Technology		109,601,304
Materials - 0.7%		
Commodity Chemicals - 0.0% ^(a)		
Cabot Corp.	81	6,100
Dow, Inc.	1,533	63,850
LyondellBasell Industries NV - Class A	102	8,217
		78,167
Construction Materials - 0.1%		
CRH PLC	28	2,943
Eagle Materials, Inc.	28	5,305
Martin Marietta Materials, Inc.	33	19,426
Vulcan Materials Co.	553	150,582
		178,256
Copper - 0.0% ^(a)		
Freeport-McMoRan, Inc.	424	24,923
Southern Copper Corp.	22	3,785
		28,708
Diversified Chemicals - 0.0% ^(a)		
Chemours Co.	311	6,851
Diversified Metals & Mining - 0.0% ^(a)		
Rio Tinto PLC - ADR	209	19,498
Fertilizers & Agricultural Chemicals - 0.1%		
CF Industries Holdings, Inc.	108	14,023
Corteva, Inc.	1,752	146,660
		160,683
Gold - 0.0% ^(a)		
Barrick Mining Corp.	153	6,241
Franco-Nevada Corp.	25	6,176
Kinross Gold Corp.	185	5,646
Newmont Corp.	1,270	137,478
		155,541
Industrial Gases - 0.3%		
Air Products and Chemicals, Inc.	1,383	401,747
Linde PLC	1,193	591,442
		993,189
Metal, Glass & Plastic Containers - 0.0% ^(a)		
Ball Corp.	122	7,211
Crown Holdings, Inc.	587	58,847
		66,058

The accompanying notes are an integral part of these financial statements.

ALPHA ARCHITECT US EQUITY 3 ETF

SCHEDULE OF INVESTMENTS

March 31, 2026 (Unaudited)

	Shares	Value
Paper & Plastic Packaging Products & Materials - 0.0% ^(a)		
Amcor PLC	150	\$ 5,963
International Paper Co.	303	10,817
Packaging Corp. of America	91	19,312
		36,092
Specialty Chemicals - 0.2%		
Albemarle Corp.	678	121,721
DuPont de Nemours, Inc.	1,415	64,807
Eastman Chemical Co.	90	6,869
Ecolab, Inc.	85	22,612
International Flavors & Fragrances, Inc.	184	13,349
Perimeter Solutions, Inc. ^(b)	202	4,933
Sherwin-Williams Co.	589	188,804
Solstice Advanced Materials, Inc.	1,000	76,160
		499,255
Steel - 0.0% ^(a)		
Cleveland-Cliffs, Inc. ^(b)	402	3,397
Nucor Corp.	374	63,243
Steel Dynamics, Inc.	40	7,200
		73,840
Total Materials		2,296,138
Real Estate - 0.0% ^(a)		
Real Estate Services - 0.0% ^(a)		
CBRE Group, Inc. - Class A ^(b)	71	9,618
CoStar Group, Inc. ^(b)	34	1,371
Total Real Estate		10,989
Utilities - 1.0%		
Electric Utilities - 0.6%		
Alliant Energy Corp.	1,236	88,695
American Electric Power Co., Inc.	239	31,328
Constellation Energy Corp.	192	53,616
Duke Energy Corp.	3,585	469,420
Edison International	77	5,635
Entergy Corp.	608	68,315
Eversource Energy	242	19,825
Exelon Corp.	1,211	83,898
Exelon Corp.	558	27,353
FirstEnergy Corp.	387	19,605
NextEra Energy, Inc.	7,898	733,566
NRG Energy, Inc.	493	72,047
PG&E Corp.	687	12,071
Pinnacle West Capital Corp.	66	6,649

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ALPHA ARCHITECT US EQUITY 3 ETF

SCHEDULE OF INVESTMENTS

March 31, 2026 (Unaudited)

	Shares	Value
PPL Corp.	1,583	\$ 60,471
Southern Co.	1,161	112,060
Xcel Energy, Inc.	586	46,552
		<u>1,911,106</u>
Gas Utilities - 0.0% ^(a)		
Atmos Energy Corp.	811	149,808
National Fuel Gas Co.	33	3,101
UGI Corp.	111	4,042
		<u>156,951</u>
Independent Power Producers & Energy Traders - 0.0% ^(a)		
AES Corp.	995	14,019
Vistra Corp.	36	5,412
		<u>19,431</u>
Multi-Utilities - 0.3%		
Ameren Corp.	53	5,826
Brookfield Infrastructure Partners LP	1,125	40,635
CenterPoint Energy, Inc.	1,151	49,677
CMS Energy Corp.	24	1,862
Consolidated Edison, Inc.	86	9,733
Dominion Energy, Inc.	1,599	98,850
DTE Energy Co.	1,817	265,682
National Grid PLC - ADR	40	3,384
NiSource, Inc.	472	22,024
Public Service Enterprise Group, Inc.	281	22,747
Sempra	190	18,462
WEC Energy Group, Inc.	2,271	262,914
		<u>801,796</u>
Renewable Electricity - 0.0% ^(a)		
Clearway Energy, Inc. - Class C	299	11,748
		<u>11,748</u>
Water Utilities - 0.1%		
American Water Works Co., Inc.	96	13,065
Essential Utilities, Inc.	8,828	355,503
		<u>368,568</u>
Total Utilities		<u>3,269,600</u>
TOTAL COMMON STOCKS (Cost \$79,822,069)		<u>275,280,984</u>
EXCHANGE TRADED FUNDS - 14.1%		
Akre Focus ETF	21,957	1,160,427
Alerian MLP ETF	4,472	235,406
Alpha Architect US Equity 2 ETF ^(d)	6,642	308,969
Alpha Architect US Equity ETF ^(d)	154,898	8,114,052
Amplify Blockchain Technology ETF	572	28,491
ARK Innovation ETF ^(b)	549	37,107

The accompanying notes are an integral part of these financial statements.

ALPHA ARCHITECT US EQUITY 3 ETF

SCHEDULE OF INVESTMENTS

March 31, 2026 (Unaudited)

	Shares	Value
Avantis Responsible US Equity ETF	2,000	\$ 147,850
Cambria US EW ETF ^(d)	10,118	494,569
Dimensional Emerging Core Equity Market ETF	210	7,111
Dimensional US Core Equity 1 ETF	855	61,629
Dimensional US Core Equity 2 ETF	9,040	351,294
Dimensional US Equity Market ETF	17,938	1,271,984
Dimensional US Small Cap ETF	829	58,967
Fidelity Enhanced Large Cap Value ETF	275	9,600
Fidelity International Value Factor ETF	128	4,456
Fidelity Nasdaq Composite Index ETF	2,109	179,075
Fidelity Small-Mid Multifactor ETF	1,526	68,243
First Trust Capital Strength ETF	1,243	115,301
First Trust Dow Jones Internet Index Fund ^(b)	104	24,339
First Trust EIP Power Solutions ETF	200	7,469
First Trust NASDAQ Cybersecurity ETF	800	50,144
First Trust SMID Cap Rising Dividend Achievers ETF	350	13,801
First Trust Value Line Dividend Index Fund	876	41,198
Invesco Large Cap Growth ETF	575	72,410
Invesco QQQ Trust Series 1	5,940	3,428,449
Invesco RAFI Developed Markets ex-US ETF	1,458	101,914
Invesco RAFI Emerging Markets ETF	1,559	41,953
Invesco Russell 1000 Equal Weight ETF	50,514	2,783,321
Invesco S&P 500 Equal Weight ETF	1,299	249,304
Invesco S&P 500 Equal Weight Technology ETF	455	20,593
Invesco S&P 500 Equal Weight Utilities ETF	1,500	121,665
Invesco S&P 500 Low Volatility ETF	205	14,994
Invesco Water Resources ETF	507	33,898
iShares Core Dividend Growth ETF	579	40,634
iShares Core MSCI EAFE ETF	304	27,521
iShares Core MSCI Emerging Markets ETF	206	14,368
iShares Core S&P 500 ETF	72	47,031
iShares Core S&P Mid-Cap ETF	3,477	234,802
iShares Core S&P U.S. Growth ETF	755	117,108
iShares ESG Aware MSCI EAFE ETF	415	39,682
iShares ESG Aware MSCI USA ETF	1,316	186,109
iShares ESG Aware MSCI USA Small-Cap ETF	281	13,213
iShares ESG MSCI KLD 400 ETF	714	86,530
iShares ESG Optimized MSCI USA ETF	1,680	221,928
iShares Expanded Tech Sector ETF	2,476	293,431
iShares Expanded Tech-Software Sector ETF ^(b)	712	56,996
iShares Global Healthcare ETF	579	54,160
iShares MSCI EAFE ETF	100	9,713
iShares MSCI EAFE Min Vol Factor ETF	164	14,985
iShares MSCI EAFE Value ETF	302	22,454

The accompanying notes are an integral part of these financial statements.

ALPHA ARCHITECT US EQUITY 3 ETF

SCHEDULE OF INVESTMENTS

March 31, 2026 (Unaudited)

	Shares	Value
iShares MSCI Emerging Markets Min Vol Factor ETF	123	\$ 7,962
iShares MSCI International Quality Factor ETF	620	28,663
iShares MSCI International Value Factor ETF	1,525	60,512
iShares MSCI USA Min Vol Factor ETF	314	29,120
iShares MSCI USA Momentum Factor ETF	351	84,236
iShares MSCI USA Quality Factor ETF	149	28,580
iShares Russell 1000 ETF	599	213,579
iShares Russell 1000 Growth ETF	59	25,158
iShares Russell 1000 Value ETF	102	21,794
iShares Russell 2000 Growth ETF	161	50,523
iShares Russell 2000 Value ETF	475	90,055
iShares Russell Mid-Cap ETF	200	19,446
iShares Russell Mid-Cap Value ETF	434	63,251
iShares Russell Top 200 Growth ETF	163	40,561
iShares Russell Top 200 Value ETF	279	25,855
iShares S&P 100 ETF	542	172,394
iShares S&P 500 Value ETF	85	17,948
iShares Semiconductor ETF	486	159,729
iShares U.S. Financials ETF	416	48,947
iShares U.S. Small-Cap Equity Factor ETF	400	30,196
iShares U.S. Technology ETF	2,944	534,100
JPMorgan Active Growth ETF	223	18,848
JPMorgan Active Value ETF	271	19,444
JPMorgan Diversified Return US Equity ETF	96	12,500
JPMorgan Diversified Return US Mid Cap Equity ETF	55	6,299
JPMorgan Diversified Return US Small Cap Equity ETF	121	6,344
JPMorgan Hedged Equity Laddered Overlay ETF	823	52,598
JPMorgan US Quality Factor ETF	2,000	122,640
JPMorgan US Value Factor ETF	397	19,397
Pacer US Cash Cows 100 ETF	2,011	125,808
Pacer US Small Cap Cash Cows ETF	400	17,948
ProShares Nasdaq-100 Dorsey Wright Momentum ETF	300	15,212
Qraft AI-Enhanced US Large Cap Momentum ETF	1,000	47,146
Schwab Fundamental Emerging Markets Equity ETF	1,742	66,649
Schwab Fundamental US Broad Market ETF	610	16,592
Schwab International Equity ETF	1,412	34,947
Schwab U.S. Large-Cap Growth ETF	370	10,778
Schwab U.S. Large-Cap Value ETF	800	24,400
Schwab US Broad Market ETF	6,933	174,018
Schwab US Dividend Equity ETF	3,144	96,458
SPDR S&P 500 Fossil Fuel Reserves Free ETF	972	51,545
State Street Consumer Staples Select Sector SPDR ETF	389	31,890
State Street Energy Select Sector SPDR ETF	1,600	98,016
State Street Financial Select Sector SPDR ETF	2,750	135,768

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ALPHA ARCHITECT US EQUITY 3 ETF

SCHEDULE OF INVESTMENTS

March 31, 2026 (Unaudited)

	Shares	Value
State Street Health Care Select Sector SPDR ETF	1,491	\$ 218,596
State Street SPDR Dow Jones Industrial Average ETF Trust	1,456	674,405
State Street SPDR S&P 500 ETF Trust	13,276	8,633,914
State Street SPDR S&P MidCap 400 ETF Trust	230	141,855
State Street SPDR S&P Semiconductor ETF	104	33,916
State Street Technology Select Sector SPDR ETF	11,126	1,478,645
State Street Utilities Select Sector SPDR ETF	553	25,377
VanEck Junior Gold Miners ETF	14,858	1,783,554
VanEck Morningstar Wide Moat ETF	538	52,025
Vanguard Consumer Discretionary ETF	157	56,368
Vanguard Consumer Staples ETF	204	45,816
Vanguard Dividend Appreciation ETF	768	165,166
Vanguard FTSE All World ex-US Small-Cap ETF	94	13,704
Vanguard FTSE Developed Markets ETF	667	42,741
Vanguard FTSE Emerging Markets ETF	1,475	79,724
Vanguard Growth ETF	1,896	828,154
Vanguard Health Care ETF	172	46,841
Vanguard High Dividend Yield ETF	175	25,918
Vanguard Large-Cap ETF	1,634	488,321
Vanguard Materials ETF	156	35,153
Vanguard Mid-Cap ETF	993	285,170
Vanguard Mid-Cap Value ETF	162	29,853
Vanguard Real Estate ETF	100	8,870
Vanguard Russell 2000 ETF	40	4,007
Vanguard S&P 500 ETF	5,529	3,303,854
Vanguard S&P 500 Growth ETF	25	10,192
Vanguard S&P Small-Cap 600 Value ETF	80	8,139
Vanguard Small-Cap ETF	708	185,439
Vanguard Small-Cap Value ETF	1,276	277,211
Vanguard Total International Stock ETF	745	57,447
Vanguard Total Stock Market ETF	5,418	1,738,149
Vanguard Value ETF	1,203	236,029
VictoryShares US 500 Enhanced Volatility Wtd ETF	416	30,847
Virtus Reaves Utilities ETF	200	15,980
WisdomTree International Hedged Quality Dividend Growth Fund	529	25,471
TOTAL EXCHANGE TRADED FUNDS (Cost \$24,745,710)		45,185,353

REAL ESTATE INVESTMENT TRUSTS - 0.3%

Real Estate - 0.3%

Data Center REITs - 0.0% ^(a)

Digital Realty Trust, Inc.	173	31,176
Equinix, Inc.	13	12,743
		43,919

The accompanying notes are an integral part of these financial statements.

ALPHA ARCHITECT US EQUITY 3 ETF

SCHEDULE OF INVESTMENTS

March 31, 2026 (Unaudited)

	Shares	Value
Health Care REITs - 0.0% ^(a)		
Alexandria Real Estate Equities, Inc.	105	\$ 4,874
Omega Healthcare Investors, Inc.	91	3,988
Ventas, Inc.	390	31,894
Welltower, Inc.	351	69,396
		110,152
Hotel & Resort REITs - 0.0% ^(a)		
Host Hotels & Resorts, Inc.	485	9,293
Industrial REITs - 0.1%		
Prologis, Inc.	1,060	140,111
Multi-Family Residential REITs - 0.0% ^(a)		
AvalonBay Communities, Inc.	70	11,434
Camden Property Trust	97	9,473
Equity Residential	85	5,028
Essex Property Trust, Inc.	1	242
Mid-America Apartment Communities, Inc.	71	8,671
UDR, Inc.	707	23,882
		58,730
Other Specialized REITs - 0.0% ^(a)		
Iron Mountain, Inc.	102	10,418
Lamar Advertising Co. - Class A	479	60,670
VICI Properties, Inc.	1,925	52,591
		123,679
Retail REITs - 0.1%		
Kimco Realty Corp.	649	14,583
Realty Income Corp.	4,924	301,250
Simon Property Group, Inc.	131	24,436
		340,269
Self-Storage REITs - 0.0% ^(a)		
Extra Space Storage, Inc.	20	2,623
Public Storage	30	8,126
		10,749
Telecom Tower REITs - 0.1%		
American Tower Corp.	1,222	210,893
Crown Castle, Inc.	43	3,496
SBA Communications Corp.	221	38,036
		252,425
Timber REITs - 0.0% ^(a)		
Weyerhaeuser Co.	58	1,417
Total Real Estate		1,090,744
TOTAL REAL ESTATE INVESTMENT TRUSTS (Cost \$688,762)		1,090,744

The accompanying notes are an integral part of these financial statements.

ALPHA ARCHITECT US EQUITY 3 ETF**SCHEDULE OF INVESTMENTS****March 31, 2026 (Unaudited)**

	Shares	Value
SHORT-TERM INVESTMENTS		
MONEY MARKET FUNDS - 0.0% ^(a)		
First American Government Obligations Fund - Class X, 3.58% ^(e)	139,617	\$ 139,617
TOTAL MONEY MARKET FUNDS (Cost \$139,617)		139,617
TOTAL INVESTMENTS - 100.0% (Cost \$105,396,158)		\$ 321,696,698
Other Assets in Excess of Liabilities - 0.0% ^(a)		33,674
TOTAL NET ASSETS - 100.0%		<u>\$ 321,730,372</u>

Percentages are stated as a percent of net assets.

ADR - American Depositary Receipt

LP - Limited Partnership

PLC - Public Limited Company

REIT - Real Estate Investment Trust

(a) Represents less than 0.05% of net assets.

(b) Non-income producing security.

(c) To the extent that the Fund invests more heavily in a particular industry or sector of the economy, its performance will be especially sensitive to developments that significantly affect those industries or sectors.

(d) Affiliated security as defined by the Investment Company Act of 1940.

(e) The rate shown represents the 7-day annualized yield as of March 31, 2026.

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