

ALPHA ARCHITECT US EQUITY 2 ETF

SCHEDULE OF INVESTMENTS

March 31, 2026 (Unaudited)

	Shares	Value
COMMON STOCKS - 98.5%		
Communication Services - 10.6%		
Advertising - 0.1%		
Omnicom Group, Inc.	3,354	\$ 252,590
Cable & Satellite - 0.1%		
Charter Communications, Inc. - Class A ^(a)	914	197,314
Integrated Telecommunication Services - 0.4%		
AT&T, Inc.	63,321	1,835,676
Interactive Home Entertainment - 0.2%		
Electronic Arts, Inc.	1,751	356,976
Take-Two Interactive Software, Inc. ^(a)	1,798	355,105
		712,081
Interactive Media & Services - 8.3%		
Alphabet, Inc. - Class A	51,690	14,863,976
Alphabet, Inc. - Class C	41,297	11,846,458
Meta Platforms, Inc. - Class A	16,984	9,717,056
		36,427,490
Movies & Entertainment - 1.3%		
Live Nation Entertainment, Inc. ^(a)	1,567	238,983
Netflix, Inc. ^(a)	37,127	3,569,761
Walt Disney Co.	15,839	1,526,563
Warner Bros Discovery, Inc. ^(a)	18,496	507,900
		5,843,207
Wireless Telecommunication Services - 0.2%		
T-Mobile US, Inc.	4,161	873,935
Total Communication Services		46,142,293
Consumer Discretionary - 10.1%		
Apparel Retail - 0.5%		
Ross Stores, Inc.	2,891	626,277
TJX Cos., Inc.	9,652	1,541,425
		2,167,702
Apparel, Accessories & Luxury Goods - 0.0% ^(b)		
Tapestry, Inc.	1,528	215,616
Automobile Manufacturers - 2.1%		
Ford Motor Co.	31,086	358,732
General Motors Co.	7,668	571,266
Tesla, Inc. ^(a)	21,925	8,150,619
		9,080,617

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	Shares	Value
Automotive Retail - 0.3%		
AutoZone, Inc. ^(a)	165	\$ 557,334
Carvana Co. ^(a)	816	256,534
O'Reilly Automotive, Inc. ^(a)	7,572	698,971
		1,512,839
Broadline Retail - 3.8%		
Amazon.com, Inc. ^(a)	76,703	15,974,934
eBay, Inc.	4,767	433,892
		16,408,826
Consumer Electronics - 0.1%		
Garmin Ltd.	1,655	383,977
Footwear - 0.1%		
NIKE, Inc. - Class B	11,992	633,417
Home Improvement Retail - 1.0%		
Home Depot, Inc.	9,033	2,970,864
Lowe's Cos., Inc.	5,115	1,208,572
		4,179,436
Homebuilding - 0.2%		
DR Horton, Inc.	2,717	372,827
Lennar Corp. - Class A	2,130	184,969
NVR, Inc. ^(a)	29	191,105
PulteGroup, Inc.	1,920	225,811
		974,712
Homefurnishing Retail - 0.0% ^(b)		
Williams-Sonoma, Inc.	1,165	212,415
Hotels, Resorts & Cruise Lines - 0.9%		
Airbnb, Inc. - Class A ^(a)	3,767	475,697
Booking Holdings, Inc.	290	1,220,993
Carnival Corp.	5,358	138,665
Expedia Group, Inc.	992	229,043
Hilton Worldwide Holdings, Inc.	1,943	590,827
Marriott International, Inc. - Class A	1,991	651,196
Royal Caribbean Cruises Ltd.	1,775	488,445
		3,794,866
Other Specialty Retail - 0.1%		
Tractor Supply Co.	3,861	174,903
Ulta Beauty, Inc. ^(a)	452	236,265
		411,168
Restaurants - 1.0%		
Chipotle Mexican Grill, Inc. ^(a)	13,647	436,841
Darden Restaurants, Inc.	1,151	225,642

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	Shares	Value
DoorDash, Inc. - Class A ^(a)	3,177	\$ 477,027
McDonald's Corp.	6,336	1,969,165
Starbucks Corp.	10,043	899,752
Yum! Brands, Inc.	2,238	347,964
		4,356,391
Total Consumer Discretionary		44,331,982
Consumer Staples - 4.6%		
Agricultural Products & Services - 0.1%		
Archer-Daniels-Midland Co.	3,672	266,918
Consumer Staples Merchandise Retail - 2.2%		
Costco Wholesale Corp.	3,964	3,949,849
Dollar Tree, Inc. ^(a)	1,857	203,360
Target Corp.	3,680	446,016
Walmart, Inc.	39,541	4,914,155
		9,513,380
Distillers & Vintners - 0.0% ^(b)		
Constellation Brands, Inc. - Class A	1,433	214,950
Food Retail - 0.1%		
Kroger Co.	4,811	348,124
Household Products - 0.9%		
Church & Dwight Co., Inc.	1,693	157,991
Colgate-Palmolive Co.	7,942	676,897
Kimberly-Clark Corp.	2,529	243,972
Procter & Gamble Co.	21,219	3,064,872
		4,143,732
Packaged Foods & Meats - 0.1%		
Hershey Co.	1,123	233,460
Kraft Heinz Co.	5,761	129,565
Tyson Foods, Inc. - Class A	1,811	116,031
		479,056
Personal Care Products - 0.1%		
Estee Lauder Cos., Inc. - Class A	1,352	97,033
Kenvue, Inc.	14,569	251,170
		348,203
Soft Drinks & Non-alcoholic Beverages - 1.1%		
Coca-Cola Co.	34,759	2,643,422
Monster Beverage Corp. ^(a)	7,069	512,220
PepsiCo, Inc.	11,970	1,858,821
		5,014,463
Total Consumer Staples		20,328,826

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	Shares	Value
Energy - 4.4%		
Integrated Oil & Gas - 2.4%		
Chevron Corp.	16,594	\$ 3,433,299
Exxon Mobil Corp.	37,379	6,341,721
Occidental Petroleum Corp.	7,016	456,040
		10,231,060
Oil & Gas Equipment & Services - 0.3%		
Baker Hughes Co.	7,837	478,449
Halliburton Co.	8,171	318,587
SLB Ltd.	12,392	636,825
		1,433,861
Oil & Gas Exploration & Production - 0.7%		
ConocoPhillips	10,429	1,376,628
Coterra Energy, Inc.	7,328	257,506
Devon Energy Corp.	6,066	305,241
Diamondback Energy, Inc.	1,388	274,532
EQT Corp.	4,872	310,054
Expand Energy Corp.	2,351	258,093
Texas Pacific Land Corp.	555	263,381
		3,045,435
Oil & Gas Refining & Marketing - 0.4%		
Marathon Petroleum Corp.	2,431	593,602
Phillips 66	3,285	598,461
Valero Energy Corp.	2,664	658,221
		1,850,284
Oil & Gas Storage & Transportation - 0.6%		
Kinder Morgan, Inc.	19,267	646,023
ONEOK, Inc.	6,196	560,056
Targa Resources Corp.	2,105	527,787
Williams Cos., Inc.	10,889	792,501
		2,526,367
Total Energy		19,087,007
Financials - 12.6%		
Asset Management & Custody Banks - 0.9%		
Ameriprise Financial, Inc.	966	429,290
Ares Management Corp. - Class A	1,579	172,269
Bank of New York Mellon Corp.	6,222	738,116
Blackrock, Inc.	1,229	1,181,942
Blackstone, Inc.	5,395	620,371
KKR & Co., Inc.	3,747	346,597
Northern Trust Corp.	1,365	190,513
T Rowe Price Group, Inc.	2,264	204,077
		3,883,175

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	Shares	Value
Consumer Finance - 0.2%		
Capital One Financial Corp.	4,637	\$ 845,928
Synchrony Financial	3,039	206,713
		1,052,641
Diversified Banks - 3.4%		
Bank of America Corp.	59,644	2,907,645
Citigroup, Inc.	15,595	1,768,629
JPMorgan Chase & Co.	23,866	7,020,423
KeyCorp	5,881	117,914
PNC Financial Services Group, Inc.	3,506	729,563
Wells Fargo & Co.	27,616	2,198,510
		14,742,684
Diversified Financial Services - 0.1%		
Apollo Global Management, Inc.	2,765	308,076
Financial Exchanges & Data - 1.1%		
Cboe Global Markets, Inc.	1,063	298,777
CME Group, Inc.	3,223	951,913
Coinbase Global, Inc. - Class A ^(a)	1,434	250,391
Intercontinental Exchange, Inc.	5,140	808,419
Moody's Corp.	1,362	594,173
MSCI, Inc.	592	319,094
Nasdaq, Inc.	4,632	393,211
S&P Global, Inc.	2,672	1,136,508
		4,752,486
Insurance Brokers - 0.3%		
Aon PLC - Class A	1,912	617,155
Arthur J Gallagher & Co.	2,045	442,906
Brown & Brown, Inc.	2,952	192,500
		1,252,561
Investment Banking & Brokerage - 1.3%		
Charles Schwab Corp.	14,306	1,344,478
Goldman Sachs Group, Inc.	2,460	2,081,135
Interactive Brokers Group, Inc. - Class A	2,448	164,187
Morgan Stanley	10,539	1,734,403
Robinhood Markets, Inc. - Class A ^(a)	4,258	295,080
		5,619,283
Life & Health Insurance - 0.2%		
Aflac, Inc.	3,804	417,337
MetLife, Inc.	5,468	386,697
Principal Financial Group, Inc.	1,273	114,710
Prudential Financial, Inc.	2,664	260,246
		1,178,990

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	Shares	Value
Multi-Sector Holdings - 1.8%		
Berkshire Hathaway, Inc. - Class B ^(a)	16,395	\$ 7,856,484
Property & Casualty Insurance - 0.8%		
Allstate Corp.	2,121	439,768
American International Group, Inc.	5,157	388,064
Arch Capital Group Ltd. ^(a)	3,587	344,316
Chubb Ltd.	3,254	1,060,576
Hartford Insurance Group, Inc.	2,785	376,616
Loews Corp.	1,112	118,695
Travelers Cos., Inc.	1,871	545,733
W R Berkley Corp.	2,941	194,930
		3,468,698
Regional Banks - 0.3%		
Citizens Financial Group, Inc.	4,338	260,150
M&T Bank Corp.	1,550	320,416
Regions Financial Corp.	6,042	157,817
Truist Financial Corp.	10,441	479,973
		1,218,356
Transaction & Payment Processing Services - 2.2%		
Block, Inc. ^(a)	4,604	277,069
Corpay, Inc. ^(a)	668	194,381
Fidelity National Information Services, Inc.	3,761	176,428
Fiserv, Inc. ^(a)	5,421	302,492
Mastercard, Inc. - Class A	7,486	3,740,455
PayPal Holdings, Inc.	7,527	340,446
Visa, Inc. - Class A	15,312	4,627,899
		9,659,170
Total Financials		54,992,604
Health Care - 9.5%		
Biotechnology - 2.0%		
AbbVie, Inc.	16,391	3,564,879
Amgen, Inc.	4,738	1,667,065
Biogen, Inc. ^(a)	1,454	266,562
Gilead Sciences, Inc.	11,158	1,555,090
Moderna, Inc. ^(a)	2,224	112,979
Regeneron Pharmaceuticals, Inc.	854	659,835
Vertex Pharmaceuticals, Inc. ^(a)	2,291	1,023,023
		8,849,433
Health Care Distributors - 0.4%		
Cardinal Health, Inc.	2,337	493,832
Cencora, Inc.	1,627	511,106

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	Shares	Value
McKesson Corp.	1,065	\$ 921,608
		1,926,546
Health Care Equipment - 1.3%		
Becton Dickinson & Co.	2,300	361,629
Boston Scientific Corp. ^(a)	13,013	816,566
Dexcom, Inc. ^(a)	3,904	245,171
Edwards Lifesciences Corp. ^(a)	5,631	450,930
GE HealthCare Technologies, Inc.	4,568	325,150
IDEXX Laboratories, Inc. ^(a)	800	449,512
Intuitive Surgical, Inc. ^(a)	3,151	1,452,580
ResMed, Inc.	1,119	251,193
STERIS PLC	681	150,590
Stryker Corp.	3,054	1,003,514
		5,506,835
Health Care Facilities - 0.2%		
HCA Healthcare, Inc.	1,512	715,539
Health Care Services - 0.4%		
Cigna Group	2,176	580,448
CVS Health Corp.	11,433	821,118
Labcorp Holdings, Inc.	583	155,550
		1,557,116
Life Sciences Tools & Services - 0.9%		
Agilent Technologies, Inc.	2,839	323,589
Danaher Corp.	5,630	1,067,448
IQVIA Holdings, Inc. ^(a)	1,755	299,298
Mettler-Toledo International, Inc. ^(a)	208	262,330
Thermo Fisher Scientific, Inc.	3,365	1,653,998
Waters Corp. ^(a)	978	291,248
		3,897,911
Managed Health Care - 0.6%		
Elevance Health, Inc.	1,819	532,512
UnitedHealth Group, Inc.	8,057	2,180,144
		2,712,656
Pharmaceuticals - 3.7%		
Eli Lilly & Co.	7,082	6,513,811
Johnson & Johnson	21,266	5,198,261
Merck & Co., Inc.	22,088	2,656,965
Pfizer, Inc.	50,211	1,409,925
Zoetis, Inc.	4,389	518,824
		16,297,786
Total Health Care		41,463,822

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	Shares	Value
Industrials - 8.8%		
Aerospace & Defense - 2.4%		
Axon Enterprise, Inc. ^(a)	814	\$ 345,698
Boeing Co. ^(a)	6,832	1,359,773
General Electric Co.	9,317	2,643,885
Howmet Aerospace, Inc.	3,521	811,450
L3Harris Technologies, Inc.	1,532	528,770
Lockheed Martin Corp.	1,714	1,035,924
Northrop Grumman Corp.	1,120	764,109
RTX Corp.	11,506	2,219,507
TransDigm Group, Inc.	560	649,017
		10,358,133
Air Freight & Logistics - 0.4%		
CH Robinson Worldwide, Inc.	798	132,524
Expeditors International of Washington, Inc.	1,343	192,358
FedEx Corp.	1,938	690,277
United Parcel Service, Inc. - Class B	6,104	600,511
		1,615,670
Building Products - 0.4%		
Carrier Global Corp.	7,764	437,191
Johnson Controls International PLC	5,337	698,880
Trane Technologies PLC	1,850	770,969
		1,907,040
Cargo Ground Transportation - 0.1%		
Old Dominion Freight Line, Inc.	1,391	271,801
Construction & Engineering - 0.3%		
Comfort Systems USA, Inc.	261	359,917
EMCOR Group, Inc.	427	315,258
Quanta Services, Inc.	1,314	721,412
		1,396,587
Construction Machinery & Heavy Transportation Equipment - 1.0%		
Caterpillar, Inc.	4,168	2,952,861
Cummins, Inc.	1,132	609,039
PACCAR, Inc.	4,264	492,492
Westinghouse Air Brake Technologies Corp.	1,319	329,631
		4,384,023
Data Processing & Outsourced Services - 0.1%		
Broadridge Financial Solutions, Inc.	1,207	196,113
Diversified Support Services - 0.2%		
Cintas Corp.	2,889	488,645
Copart, Inc. ^(a)	9,058	300,726
		789,371

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	Shares	Value
Electrical Components & Equipment - 0.7%		
AMETEK, Inc.	2,284	\$ 489,598
Eaton Corp. PLC	3,600	1,287,612
Emerson Electric Co.	4,695	615,139
Hubbell, Inc.	370	181,574
Rockwell Automation, Inc.	879	315,456
		<u>2,889,379</u>
Environmental & Facilities Services - 0.2%		
Veralto Corp.	2,437	215,480
Waste Management, Inc.	3,299	758,077
		<u>973,557</u>
Heavy Electrical Equipment - 0.4%		
GE Vernova, Inc.	1,936	1,689,934
Human Resource & Employment Services - 0.2%		
Automatic Data Processing, Inc.	3,592	729,823
Paychex, Inc.	3,383	311,642
		<u>1,041,465</u>
Industrial Conglomerates - 0.4%		
3M Co.	4,506	654,406
Honeywell International, Inc.	5,627	1,271,871
		<u>1,926,277</u>
Industrial Machinery & Supplies & Components - 0.5%		
Dover Corp.	1,349	281,199
Fortive Corp.	3,350	185,188
Ingersoll Rand, Inc.	3,624	290,355
Otis Worldwide Corp.	3,115	240,104
Parker-Hannifin Corp.	1,089	974,916
Snap-on, Inc.	345	125,311
Xylem, Inc.	1,811	216,415
		<u>2,313,488</u>
Passenger Airlines - 0.1%		
Delta Air Lines, Inc.	3,241	215,462
Southwest Airlines Co.	3,004	112,860
United Airlines Holdings, Inc. ^(a)	1,991	183,311
		<u>511,633</u>
Passenger Ground Transportation - 0.3%		
Uber Technologies, Inc. ^(a)	18,531	1,332,935
Rail Transportation - 0.6%		
CSX Corp.	16,633	682,785
Norfolk Southern Corp.	2,233	640,871
Union Pacific Corp.	5,157	1,251,191
		<u>2,574,847</u>

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Research & Consulting Services - 0.2%		
Equifax, Inc.	1,259	\$ 226,708
Leidos Holdings, Inc.	1,444	224,571
Verisk Analytics, Inc.	1,366	259,199
		710,478
Trading Companies & Distributors - 0.3%		
Fastenal Co.	11,380	528,032
United Rentals, Inc.	519	378,123
WW Grainger, Inc.	437	476,684
		1,382,839
Total Industrials		38,265,570
Information Technology - 33.2% ^(c)		
Application Software - 2.1%		
Adobe, Inc. ^(a)	3,808	925,649
AppLovin Corp. - Class A ^(a)	1,696	675,008
Autodesk, Inc. ^(a)	1,909	457,015
Cadence Design Systems, Inc. ^(a)	2,336	649,104
Datadog, Inc. - Class A ^(a)	3,313	391,100
Fair Isaac Corp. ^(a)	243	259,412
Palantir Technologies, Inc. - Class A ^(a)	18,257	2,670,634
PTC, Inc. ^(a)	1,254	178,682
Roper Technologies, Inc.	1,123	397,385
Salesforce, Inc.	8,415	1,570,828
Synopsys, Inc. ^(a)	1,551	614,940
Workday, Inc. - Class A ^(a)	2,293	297,907
		9,087,664
Communications Equipment - 1.1%		
Arista Networks, Inc. ^(a)	7,490	919,622
Ciena Corp. ^(a)	988	383,571
Cisco Systems, Inc.	35,400	2,746,686
Motorola Solutions, Inc.	1,478	641,408
		4,691,287
Electronic Components - 0.5%		
Amphenol Corp. - Class A	11,224	1,418,152
Corning, Inc.	6,409	871,432
		2,289,584
Electronic Equipment & Instruments - 0.1%		
Keysight Technologies, Inc. ^(a)	1,417	400,118
Teledyne Technologies, Inc. ^(a)	471	284,960
		685,078
Electronic Manufacturing Services - 0.2%		
Jabil, Inc.	696	184,878

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TE Connectivity PLC	2,476	\$ 517,534
		702,412
Internet Services & Infrastructure - 0.0% ^(b)		
VeriSign, Inc.	564	140,075
IT Consulting & Other Services - 0.8%		
Accenture PLC - Class A	5,555	1,101,501
Cognizant Technology Solutions Corp. - Class A	3,594	220,492
International Business Machines Corp.	8,373	2,029,531
		3,351,524
Semiconductor Materials & Equipment - 1.1%		
Applied Materials, Inc.	5,149	1,759,877
KLA Corp.	796	1,172,039
Lam Research Corp.	6,905	1,475,322
Qnity Electronics, Inc.	477	55,036
Teradyne, Inc.	780	231,239
		4,693,513
Semiconductors - 12.7%		
Advanced Micro Devices, Inc. ^(a)	12,655	2,574,407
Analog Devices, Inc.	3,614	1,149,758
Broadcom, Inc.	36,912	11,424,633
First Solar, Inc. ^(a)	1,061	209,293
Intel Corp. ^(a)	30,640	1,352,143
Microchip Technology, Inc.	2,157	139,364
Micron Technology, Inc.	8,564	2,893,262
Monolithic Power Systems, Inc.	270	295,204
NVIDIA Corp.	188,811	32,928,638
ON Semiconductor Corp. ^(a)	2,563	158,701
QUALCOMM, Inc.	7,959	1,024,960
Texas Instruments, Inc.	7,943	1,542,054
		55,692,417
Systems Software - 6.4%		
CrowdStrike Holdings, Inc. - Class A ^(a)	2,115	825,717
Fortinet, Inc. ^(a)	6,154	502,905
Microsoft Corp.	66,626	24,662,946
Palo Alto Networks, Inc. ^(a)	6,846	1,097,551
ServiceNow, Inc. ^(a)	9,382	980,888
		28,070,007
Technology Hardware, Storage & Peripherals - 8.2%		
Apple, Inc.	132,156	33,539,871
Dell Technologies, Inc. - Class C	2,223	364,861
HP, Inc.	6,074	116,682
Sandisk Corp. ^(a)	670	425,678
Seagate Technology Holdings PLC	1,800	705,168

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	Shares	Value
Western Digital Corp.	2,068	\$ 559,373
		35,711,633
Total Information Technology		145,115,194
Materials - 2.0%		
Commodity Chemicals - 0.1%		
Dow, Inc.	6,262	260,813
LyondellBasell Industries NV - Class A	1,563	125,915
		386,728
Construction Materials - 0.3%		
CRH PLC	6,079	639,024
Martin Marietta Materials, Inc.	650	382,642
Vulcan Materials Co.	1,366	371,962
		1,393,628
Copper - 0.2%		
Freeport-McMoRan, Inc.	11,090	651,870
Fertilizers & Agricultural Chemicals - 0.1%		
CF Industries Holdings, Inc.	986	128,022
Corteva, Inc.	5,451	456,303
		584,325
Gold - 0.3%		
Newmont Corp.	9,997	1,082,175
Industrial Gases - 0.5%		
Linde PLC	4,155	2,059,883
Paper & Plastic Packaging Products & Materials - 0.1%		
Amcor PLC	3,040	120,840
International Paper Co.	3,586	128,020
Packaging Corp. of America	896	190,149
Smurfit Westrock PLC	3,628	144,576
		583,585
Specialty Chemicals - 0.4%		
Albemarle Corp.	874	156,909
DuPont de Nemours, Inc.	3,922	179,628
Ecolab, Inc.	2,513	668,508
PPG Industries, Inc.	1,593	170,260
Sherwin-Williams Co.	2,294	735,342
		1,910,647
Total Materials		8,652,841

The accompanying notes are an integral part of these financial statements.

ALPHA ARCHITECT US EQUITY 2 ETF

SCHEDULE OF INVESTMENTS

March 31, 2026 (Unaudited)

	Shares	Value
Real Estate - 0.1%		
Real Estate Services - 0.1%		
CBRE Group, Inc. - Class A ^(a)	2,632	\$ 356,531
CoStar Group, Inc. ^(a)	4,511	181,974
Total Real Estate		538,505
Utilities - 2.6%		
Electric Utilities - 1.8%		
Alliant Energy Corp.	1,662	119,265
American Electric Power Co., Inc.	5,297	694,331
Constellation Energy Corp.	2,276	635,573
Duke Energy Corp.	6,606	864,990
Entergy Corp.	4,443	499,215
Evergy, Inc.	1,527	125,092
Eversource Energy	2,669	184,908
Exelon Corp.	10,139	497,014
FirstEnergy Corp.	5,144	260,595
NextEra Energy, Inc.	18,629	1,730,262
NRG Energy, Inc.	1,465	214,095
PG&E Corp.	21,504	377,825
PPL Corp.	7,377	281,801
Southern Co.	9,403	907,578
Xcel Energy, Inc.	5,879	467,028
		7,859,572
Gas Utilities - 0.0% ^(b)		
Atmos Energy Corp.	1,185	218,893
Independent Power Producers & Energy Traders - 0.1%		
Vistra Corp.	2,211	332,380
Multi-Utilities - 0.6%		
Ameren Corp.	2,003	220,170
CenterPoint Energy, Inc.	4,751	205,053
CMS Energy Corp.	2,108	163,539
Consolidated Edison, Inc.	2,822	319,394
Dominion Energy, Inc.	6,887	425,754
DTE Energy Co.	2,039	298,142
NiSource, Inc.	4,753	221,775
Public Service Enterprise Group, Inc.	4,922	398,436
WEC Energy Group, Inc.	2,523	292,088
		2,544,351

The accompanying notes are an integral part of these financial statements.

ALPHA ARCHITECT US EQUITY 2 ETF

SCHEDULE OF INVESTMENTS

March 31, 2026 (Unaudited)

	Shares	Value
Water Utilities - 0.1%		
American Water Works Co., Inc.	1,972	\$ 268,369
Total Utilities		11,223,565
TOTAL COMMON STOCKS (Cost \$277,823,761)		430,142,209
REAL ESTATE INVESTMENT TRUSTS - 1.4%		
Real Estate - 1.4%		
Data Center REITs - 0.3%		
Digital Realty Trust, Inc.	3,193	575,411
Equinix, Inc.	827	810,658
		1,386,069
Health Care REITs - 0.3%		
Welltower, Inc.	5,934	1,173,211
Industrial REITs - 0.3%		
Prologis, Inc.	8,307	1,098,019
Other Specialized REITs - 0.1%		
Iron Mountain, Inc.	2,914	297,636
Retail REITs - 0.1%		
Simon Property Group, Inc.	2,659	495,983
Self-Storage REITs - 0.2%		
Extra Space Storage, Inc.	2,108	276,422
Public Storage	1,574	426,365
		702,787
Telecom Tower REITs - 0.1%		
Crown Castle, Inc.	4,267	346,950
SBA Communications Corp.	1,055	181,576
		528,526
Timber REITs - 0.0% ^(b)		
Weyerhaeuser Co.	7,156	174,821
Total Real Estate		5,857,052
TOTAL REAL ESTATE INVESTMENT TRUSTS (Cost \$5,605,489)		5,857,052

The accompanying notes are an integral part of these financial statements.

ALPHA ARCHITECT US EQUITY 2 ETF**SCHEDULE OF INVESTMENTS****March 31, 2026 (Unaudited)**

	Shares	Value
SHORT-TERM INVESTMENTS		
MONEY MARKET FUNDS - 0.1%		
First American Government Obligations Fund - Class X, 3.58% ^(d)	525,966	\$ 525,966
TOTAL MONEY MARKET FUNDS (Cost \$525,966)		525,966
TOTAL INVESTMENTS - 100.0% (Cost \$283,955,216)		\$ 436,525,227
Other Assets in Excess of Liabilities - 0.0% ^(b)		122,091
TOTAL NET ASSETS - 100.0%		\$ 436,647,318

Percentages are stated as a percent of net assets.

PLC - Public Limited Company

REIT - Real Estate Investment Trust

(a) Non-income producing security.

(b) Represents less than 0.05% of net assets.

(c) To the extent that the Fund invests more heavily in a particular industry or sector of the economy, its performance will be especially sensitive to developments that significantly affect those industries or sectors.

(d) The rate shown represents the 7-day annualized yield as of March 31, 2026.

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