

ETF Architect



Patrick Cleary
ETF Architect
19 E. Eagle Road
Havertown, PA 19083

September 9th, 2023

Colleagues,

We continue to build a platform that helps ETF sponsors win. In that spirit, I wanted to share some good news:

We are saving you money by taking EDGAR filing duties in-house starting in January, 2024.

We are taking EDGAR filings in-house and passing the savings on to you.

- **EDGAR filing fees cost each fund up to ~\$5k per year.** When we file a document with the SEC, we have that document “EDGAR-ized” and filed. Currently, we pass these variable costs on to you.
- **We made a \$250k+/yr investment in personnel and technology that will lower your costs.** Last month, we signed contracts, hired new employees, and conducted extensive training so we could do all SEC filings in-house. If your fund(s) made a small filing in August (a few pages), you may have already seen savings.

We are beta-testing now, but we project up to 50% in filing fee savings

- EDGAR filing firms charge a fixed fee, plus a “per page fee” plus a fee, per page, to make edits. For example, if you file a 3-page document, you could pay \$100 fixed plus \$7 a page for \$121. If we caught two typos and changed a date, you are looking at another \$30, or \$151 total.
- Effective immediately, you will pay up to 50% less on filing fees, and these payments will go directly to ETF Architect.
- Q4 will be a transition period while we wean ourselves off third-party providers. After that, we hope to be fully independent for most filings. We will maintain relationships with low-cost third-party providers for operational redundancy and to help facilitate esoteric filings or filing with extremely short deadlines.
- Our long-term goal is to lower your overall costs and make your ETF operate as efficiently as possible.

As always, thank you for your business and trust. Until we see you on November 9th, we remain,

Semper Fidelis,



Patrick Cleary
CEO ETF Architect

P.S. **Please join us for the ETF Architect Marine Corps Birthday Ball on November 9th.** We would be honored to celebrate with you. You can RSVP via the invite we sent or email me with your plans (partners welcome). Details can be found [here](#).